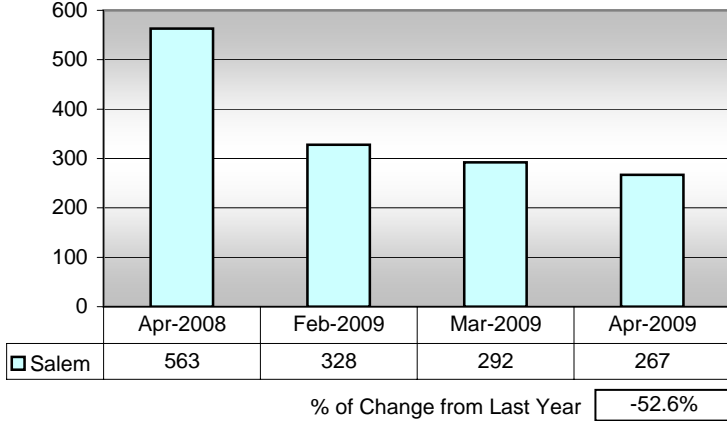


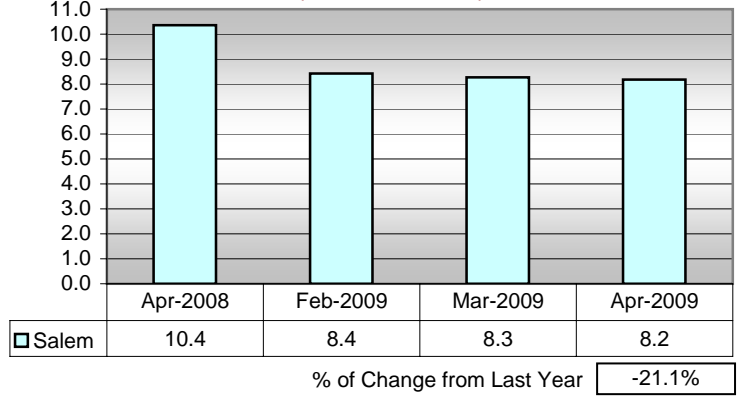
New Home Trends Inc. Monthly Monitor Salem Metro Market

New Construction - Single-Family Residential Real Estate

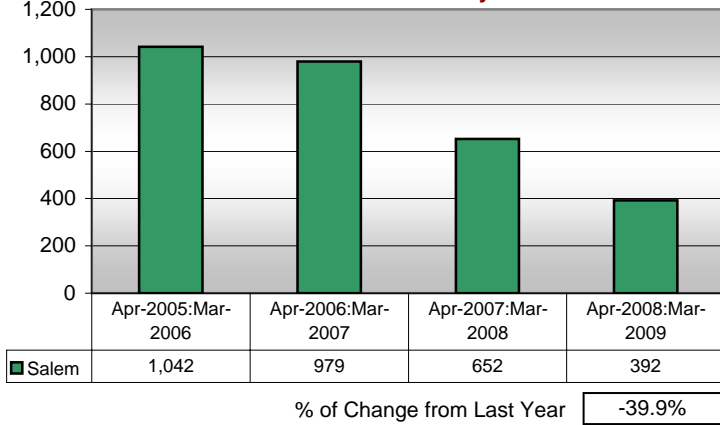
Unsold Available Spec Homes



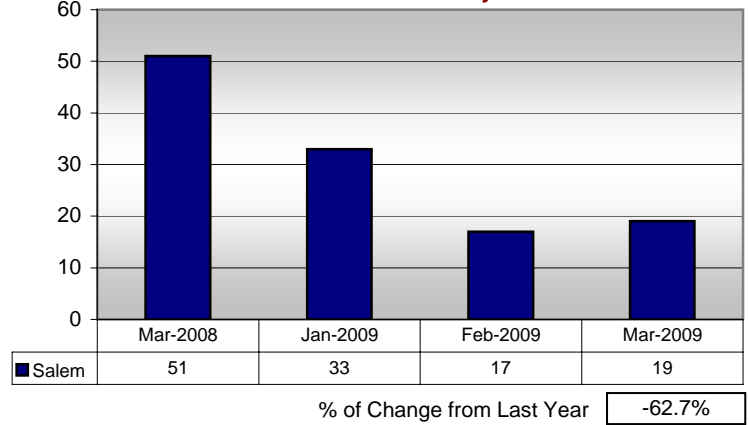
Remaining Months of Unsold Spec Inventory
(based on 12 mos sales)



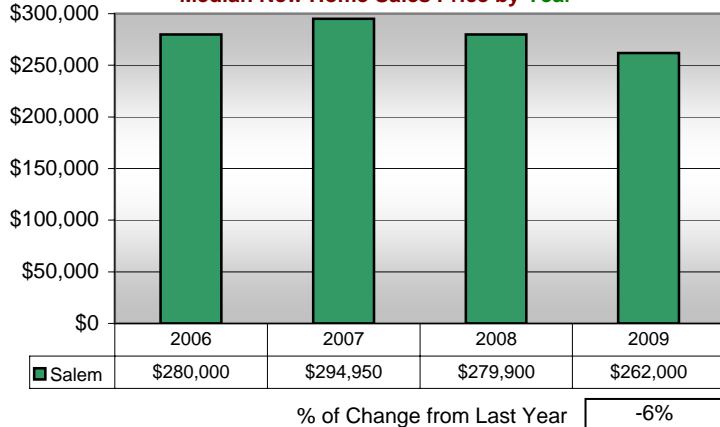
New Home Sales Written by Year



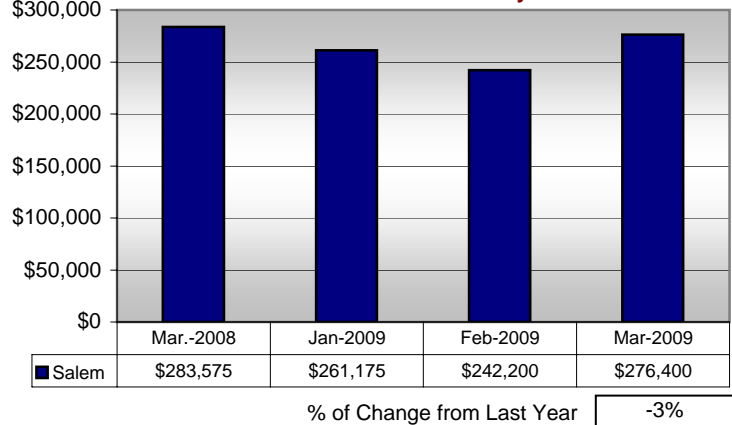
New Home Sales Written by Month



Median New Home Sales Price by Year

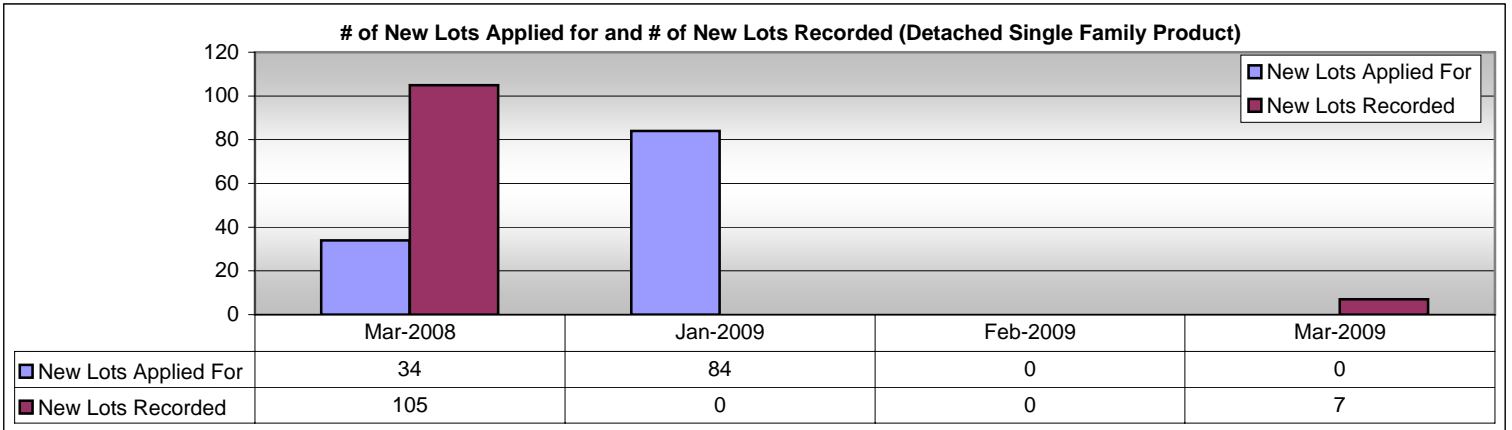


Median New Home Sales Price by Month



New Home Trends Inc. Monthly Monitor Salem Metro Market

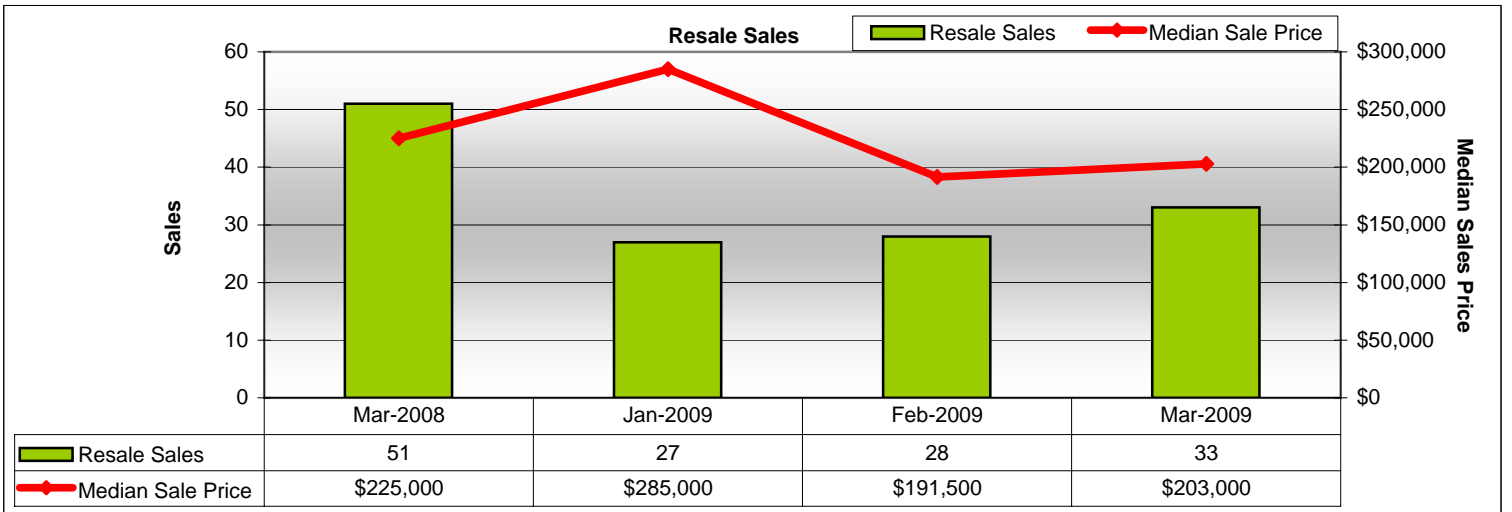
New Construction - Single-Family Residential Real Estate



New Lots Applied for % of Change from Last Year -100.0%

New Lots Recorded % of Change from Last Year -93.3%

Resale - Single Family Residential Real Estate



Resale Sales % of Change from Last Year -35.3%

Median Price Resale Sales % of Change from Last Year -9.8%

***New Home Trends Inc.
Monthly Monitor
Salem Metro Market***

Employment & Foreclosures

Unemployment Rate

	Dec-08	Jan-09	Feb-09	Mar-09
Salem, OR	8.7	9.2	9.6	11.2

Employment

	Dec-08	Jan-09	Feb-09	Mar-09
Salem, OR	177,430	174,558	174,855	174,074
Change		-2,872	297	-781

Oregon State Foreclosures

	Dec-08	Jan-09	Feb-09	Mar-09
Properties with Foreclosure Filings	3,108	4,511	3,608	3,388
State Foreclosure Rank	13	5	9	12

Data Sources:

New Construction - New Home Trends Inc.

Resale - RMLS

Employment: Oregon Employment Department

Foreclosures: realtytrac.com